

DEKO LTD

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June 25, 2026

Draft Full Corporate Offer (FCO)

Seller Details:

Company Name: **Deko Integrated and Agro-Processing Ltd.**

Address: **3rd & 4th Floor, Idubor House, 50, Mission Road, Benin City, Edo State, Nigeria**

Contact Person: Mr. Kosona Chriv, Chief Sales and Marketing Officer

Contact Email: kosona@dekoholding.com

Contact Phone / WhatsApp : + 2349040848867

Buyer Details:

Product: UREA N46 for Agriculture

Company Name: Energy Solution Boiler

Contact Person: Mr. Joe Gallo

Position: Business Development Manager

Phone: +1 (514) 867-0974

Product: **UREA N46 for agriculture**

Country of Origin: **Nigeria**

Specifications: Please refer to annex 2 and annex 3.

CIF port of Constantza, Romania: **495 USD / MT**

Quantity: **50,000 MT per Month**

Quality Certificate Request

The manufacturer of Urea N46 requires the following documents before we can provide the quality certificate to Energy Solution Boiler:

- ☐ Company Profile
- ☐ Ready, Willing, and Able (RWA) Letter confirming the buyer's financial capacity and ability to proceed with the transaction (please refer to annex 1).

Upon receipt and review of the above documents, the manufacturer will authorize the release of the quality certificate.

Packaging and Commercial Details

- ☐ HS Code: 3102100000
- ☐ Standard Packaging: Shipped in bulk for large agricultural vessels.

Payment Terms:

- ☐ 12-month Transferable DLC MT 700
- ☐ The 12-month transferable DLC MT700 should allow us to withdraw the total value of each monthly shipment upon arrival of the bulk vessel at the destination port.

Total amount of the one-year Transferable DLC MT 700:

50,000 metric tons (MT) X 12 months X USD 495 = **USD 297,000,000**

In word: **Two hundred ninety-seven million United States dollars.**

Monthly Payment Procedure

Upon the arrival of each monthly shipment at the Port of Constanța, Romania, the Seller shall be entitled to draw and receive payment for the full value of the respective monthly shipment under the Transferable Documentary Letter of Credit (DLC) MT 700.

Payment shall be effected against the presentation of the agreed shipping documents evidencing the shipment and arrival of the goods at the designated port, in accordance with the terms and conditions of the DLC.

Value of Each Monthly Shipment

Food Grade Product: 50,000 Metric Tons (MT) × USD 495 per MT = **USD 24,750,000**

Amount in Words: Twenty-Four Million Seven Hundred Fifty Thousand United States Dollars Only.

Documents Required for Payment

The Seller shall present the following documents for payment:

- Full set of original Clean On-Board Bill(s) of Lading, marked "Freight Prepaid" or "Freight Collect," as applicable.
- Signed Commercial Invoice.
- Detailed Packing List.
- Certificate of Origin issued by the competent authority in the country of origin.
- Phytosanitary Certificate issued by the authorized inspection authority of the country of origin.

All documents shall be issued in strict accordance with the terms and conditions of this Contract and shall be acceptable to the Buyer's bank for payment processing under the DLC.

Delivery Period

The first shipment shall commence within forty-five (45) calendar days following confirmation by the Seller's bank of the issuance and operability of the Transferable DLC MT 700 by the Buyer's bank.

A small legal drafting note: if payment is intended to be made upon *shipment* rather than *arrival at Constanța*, you should remove the arrival condition because Bills of Lading and the listed documents normally evidence shipment, not actual arrival at destination. This distinction can have a significant impact on banking and L/C operations.

Inspection and Certification

1. Quality and quantity inspection shall be conducted by **SGS or an equivalent independent inspection company** at the port of loading, at the Seller's cost.
2. A **Certificate of Analysis** shall be issued by SGS or an equivalent inspection company.
3. The **Certificate of Origin** shall be provided by the Seller.
4. The Phytosanitary Certificate issued by the authorized inspection authority of the country of origin.

Additional Conditions

1. **Validity of Offer:** This offer shall remain valid for **10 business days**.
2. **Arbitration:** Any dispute arising from or in connection with this agreement shall be settled under **ICC Rules**.
3. **Force Majeure:** Force majeure shall apply in accordance with **ICC regulations**.

Declaration / Confirmation of Availability

We, **Deko Integrated and Agro Processing Limited**, hereby declare, with full corporate and legal responsibility and subject to applicable law, that we are ready, willing and able to supply the commodity described in this Full Corporate Offer (FCO) in accordance with the specifications and terms set forth herein. This declaration is made by an authorized representative of the company for the purpose of enabling the Buyer to proceed with contract signing and the issuance of the Transferable DLC MT 700 for the total amount of one year contract.

Authorized signature (for and on behalf of Deko Integrated and Agro-Processing Ltd):

Signature:

A circular purple ink stamp of Deko Integrated and Agro Processing Limited is visible. The stamp contains the text "DEKO INTEGRATED AND AGRO PROCESSING LIMITED" around the perimeter and "DEKO AGRO" in the center. A handwritten signature in black ink is written over the stamp.

Name: Mr. Eseosa Obadiaru

Title: Chief Executive Officer

Company: Deko Integrated and Agro-Processing Ltd

Date: June 2026

Acceptance and Approval (For and on Behalf of Energy Solution Boiler)

By signing and affixing the official company stamp/seal below, the undersigned duly authorized representative hereby confirms acceptance and approval of this Full Corporate Offer (FCO) and agrees that both parties may proceed with the execution of the Sales and Purchase Agreement (SPA).

The Buyer further undertakes to provide the following:

1. A Ready, Willing, and Able (RWA) Letter confirming the Buyer's financial capability and commitment to perform under the contract (refer to Annex 1).
2. A draft Transferable DLC MT 700 covering the total contract value for one (1) year, for review and approval by the Seller and the Seller's bank.
3. The final Transferable DLC MT 700 covering the total contract value for one (1) year, to be issued after the draft Transferable DLC MT 700 has been reviewed and approved by Deko's bank.

The parties acknowledge that the issuance and acceptance of the above financial instruments are essential conditions precedent to the commencement of contractual performance.

Signature: _____

Name: Mr. Joe Gallo

Position: Business Development Manager

Company: Energy Solution Boiler

Date: June, 2026

Company Stamp / Seal: _____

Annex 1: DEKO's BANK ACCOUNT FOR RECEIVING RWA

CORRESPONDENT BANK NAME: CITIBANK N.A

CORRESPONDENT BANK ADDRESS: 1 11 WALL STREET, NEW YORK, USA

CORRESPONDENT BANK SWIFT: CITIUS33

CORRESPONDENT BANK ABA NO: 021000089

CORRESPONDENT BANK ACCOUNT NO: 36204566 (USD)

BENEFICIARY'S BANK DETAILS:

BANK NAME: ZENITH BANK PLC

BANK ADDRESS: 89/91 SAPELE ROAD, BENIN CITY, EDO STATE, NIGERIA.

SWIFT CODE: ZEIBNGLA

ACCOUNT NUMBER: 5070920528 (USD)

ACCOUNT NAME: DEKO INTEGRATED AND AGRO PROCESSING LTD

Note: Above bank account is **ONLY FOR RWA**, Deko will use another bank in China or in Hong-Kong for Transferable DLC MT 700.

Annex 2: Specification of UREA N46 manufactured by Dangote

GRANULAR UREA SPECIFICATIONS

Particulars	Specifications
HS CODE	HS 3102100000
NITROGEN CONTENT	46% WEIGHT MINIMUM
BIURET	1.0% WEIGHT MAXIMUM
MOISTURE	0.50% WEIGHT MAXIMUM
FREE AMMONIA	100 PPM WEIGHT MAXIMUM
GRANULOMETRY	MIN OF 90% BY WEIGHT BETWEEN 2MM AND 4MM & LESS THAN 5% UNDER 2MM
ANTI CAKING AGENT	0.5% WEIGHT MAXIMUM
CRUSHING SIZE FOR THE MEDIUM SIZE	2.5KGF MINIMUM FOR MEDIUM SIZE (2.8MM)

Annex 3: Specification of UREA N46 manufactured by Indorama**PRODUCT: GRANULAR UREA (For Sales in Nigeria)**

Sr. No.	Parameters	Method No.	Unit	Specification limits
1	Appearance	Visual	-	Granular Solid, free from foreign particles
2	Total Nitrogen	Calculation	Wt. %	46.0 min
3	Biuret	AOAC 960.04	Wt. %	1.5 max
4	Moisture	Karl-Fischer	Wt. %	0.5 max
5	Size Distribution	Sieve Analysis – (ASTM mesh)		
5.1	Between 2 and 4.5 mm		Wt. %	90 min
5.2	Under 2 mm		Wt. %	5 max
5.3	Over 4.5 mm		Wt. %	7 max
6	Free Ammonia	Formol Method	Wt. ppm	50 max
7	Iron as Fe	Colorimetric	Wt. ppm	1 max

Remark:

Urea product shall have anticaking agent in the range of 0.45-0.55%.

Physical properties:

Chemical Name	:	Carbamide
Formula	:	CH ₄ N ₂ O
Molecular weight	:	60.06
Melting range	:	133 °C
Specific gravity (20 ⁰ C)	:	0.74 gm/cc (Water = 1)